# THE ANGLICAN CHURCH OF CANADA GENERAL SYNOD 2023 RESOLUTION

**Resolution Number A172** 

Subject: Lay Retirement Plan

Moved By: Seconded By:

#### Be it resolved that this General Synod:

Confirm the amendments to Regulation 13 of Canon IX and Regulations, as attached to this resolution, adopted by the Council of General Synod in November 2021.

**Source: Pension Committee** 

**Submitted By: Pension Committee** 

Does this motion contain within it any financial implications? Yes **No** 

If yes, has the General Synod Expenditures Committee considered the implications? Yes No

#### **EXPLANATORY NOTE/BACKGROUND**

Confirmation of amendments previously approved by the Council of General Synod.

Pursuant to <u>Canon VIII</u> section 4(b), the Pension Committee is empowered to adopt and amend regulations regarding the pension and benefits plans that it administers, subject to the approval of the Council of General Synod. All such regulations must be confirmed by the General Synod at its next session in order to remain in effect. These amendments were duly adopted by the Pension Committee and ratified by the Council of General Synod during the last triennium. They are presented for confirmation by the General Synod as required by the canon referred to above.

#### PROCEDURE FOR ADOPTION (G)

In the normal course, an ordinary motion must be passed by a majority of the members of General Synod present and voting together.

Six members of General Synod may, prior to the question being put, require a vote by Orders, with a majority of each Order being necessary to pass.

If a question passes on a Vote by Orders, any six members (two from each of three different dioceses) may immediately before the next item of business require a vote to be taken by dioceses. A motion passes if a majority (or a tie) of dioceses vote in favour.

Source: Sections 4 and 5 of the <u>Declaration of Principles</u> and sections 18, 19 and 20 of the <u>Rules of Order</u> and <u>Procedure.</u>

### LAY RETIREMENT PLAN RESOLUTION APPROVED BY THE COUNCIL OF GENERAL SYNOD DURING THE QUADRENNIUM (2019 – 2023)

#### <u>Resolution – Lay Retirement Plan – Canon IX</u>

#### November 2021

Moved by: Canon David P. Jones

Seconded by: The Most Rev. Greg Kerr-Wilson

Be it resolved that the Council of General Synod approve the recommendation of the Pension Committee to make the amendments to Regulation 13 of Canon IX and Regulations, as attached to the report in Appendix 2, effective December 31, 2021.

**ADOPTED #CoGS 006-11-21** 

See page 3 for Appendix 2.

#### Resolution - Lay Retirement Plan - Canon IX - Appendix 2

#### November 2021

Appendix 2

## Amendment 2021-1 Lay Retirement Plan

Amendment to Regulation 13 ("Amendments & Termination of the Plan") Effective date:

December 31, 2021

Rationale: To allow the transfer of plan members to the General Synod Pension Plan and to allow the wind-up of the Lay Retirement Plan.

Section 3 of Regulation 13 is inserted as follows:

Effective January 1, 2022, the Plan shall be wound up and all active members shall commence to participate in the General Synod Pension Plan. All contributions to the Plan, from both members and employers, shall cease in respect of service after December 31, 2021.