Appendix 1

Amendment 2023 – 2

General Synod Pension Plan (Canon VIII and Regulations)

Effective July 1, 2023

Amendments to Schedule A ("Bonus Additions to Accrued Pensions")

Section 12 is added to Schedule A as follows:

12. Bonus Addition to Accrued Pension as of December 31, 2022

The amount determined as of December 31, 2022 in accordance with Regulation 5.1 with respect to a Member shall be increased by 2.0% effective July 1, 2023. For greater clarity, this increase applies to all Active Members, Inactive Members and Retired Members as of December 31, 2022.

Rationale: This amendment allows for the increase of pension accrued to December 31, 2022 as the benefit improvement granted to utilize excess assets in 2023.

Notes: **Bolded** text is new and strikeout is removed