

Amendment 2021 - 3
General Synod Pension Plan
Effective January 1, 2021

Amendments to Regulation 1 (“Definitions”)

Section 4 of Regulation 1 is amended as follows:

4. "Back Service" means:

- (a) **If the Member’s eligibility in the Plan is in accordance with section 1 or section 2 of Regulation 2**, the years or part years served after ordination or after employment by the Church, or any other body in the Anglican Communion, and before being enrolled in the Plan for which no funds were transferred to the Plan from any other pension program;
- (b) **If the Member’s eligibility in the Plan is in accordance with section 2A or section 2B of Regulation 2**, the years or part years of service for which the member participated in a registered retirement program with the Participating Employer and before being enrolled in the Plan for which no funds were transferred to the Plan from any other pension program.

Amendments to Regulation 12 (“Purchase of Additional Pension”)

Section 1(a) of Regulation 12 is amended as follows:

- (a) Subject to Regulation 12.7, a Member, upon entering the Plan, **or at any other time approved by the Trustees**, may purchase additional Pension with respect to the Member’s Back Service, if any, **provided such Member has not already purchased this Back Service**.

Section 1(b) of Regulation 12 is deleted in its entirety and marked as “Reserved”:

- ~~(b) Pension may not be purchased with respect to Back Service where the purchase could result in the Member accruing forty Years of Contributory Membership prior to attaining the age of sixty-five years. **Reserved.**~~

Section 2(a) of Regulation 12 is amended as follows:

- (a) The Member shall either pay for the Back Service in a lump sum at the time of entry, **or any other time approved by the Trustees**, or enter into an agreement with the Trustees to purchase the Back Service over a period of time not exceeding the lesser of five years,

or the period ending one year prior to the Member's Normal Retirement Date.

Rationale: This amendment allows members of the LRP as well as outside groups to purchase back service, either at entry or during a window decided by the Trustees. It also removes an outdated provision restricting Back Service purchases leading to 40 years of service at retirement.