## Amendment 2021 - 2 General Synod Pension Plan <u>Effective January 1, 2021</u>

## Amendments to Regulation 12 ("Purchase of Additional Pension")

Section 3 of Regulation 12 is amended as follows:

**3.** The Participating Employer of a Member may undertake to pay a portion of the cost of the Back Service, provided that the Member shall pay no less than three thirteenths ten-thirty-fifths of the cost.

Rationale: This amendment updates the minimum back service cost that must be covered by the Member to be consistent with the current proportion of Member contributions (5% / 17.5%).